

v) A _____ is a person who tries to meet the needs of a customer through new ideas or ways of doing business and makes profit in return. 1)

- a) Entrepreneurship
- b) Businessman
- c) Planner
- d) None of the above

vi) Which of the following activities would be harmful to the green agriculture sector? 1)

- a) Using chemical fertilizers
- b) Using organic manure
- c) Growing vegetables using vermicomposting
- d) Buying or selling organic potatoes

Q2. Answer any 5 out of the given 7 questions (1 x 5 = 5 marks)

i) Identify the related feature of a company, "its Assets and liabilities are separate from those of its owners." 1)

- a) Artificial person
- b) Perpetual succession
- c) Common seal
- d) Separate legal entity

ii) What happens if a minor is admitted to the benefits of a partnership? 1)

- a) His share in the property and profits of the firm shall be the share to which he was entitled as a minor.
- b) His rights and liabilities as a minor continue up to the date on which he becomes a partner.
- c) He also becomes personally liable to third parties for all acts of the firm done since he was admitted to the benefits of partnership.
- d) All of the above.

iii) What is the primary objective of a business? 1)

- a) Providing employment
- b) Earning profit
- c) Social service
- d) Environmental sustainability

iv) Corporate Social Responsibility (CSR) refers to: 1)

- a) Focusing solely on maximizing profits
- b) Contributing positively to society through ethical business practices
- c) Ignoring environmental impact
- d) Maximizing shareholder value at all costs

v) Registration is compulsory in this form of business. 1)

- a) Partnership and Joint Hindu Family
- b) Cooperative societies and Joint stock company
- c) Joint Hindu Family and Sole Proprietorship
- d) Partnership and Joint stock company

vi) Which of the following is NOT a support service activity for trade? 1)

- a) Banking
- b) Warehousing
- c) Insurance
- d) Mining

vii) A written agreement among partners in a partnership is called: 1)

- a) Partnership contract
- b) Partnership deed
- c) Agreement
- d) Partnership Act

Q3. Answer any 6 out of the given 7 questions (1 x 6 = 6 marks)

i) Which of the broad categories of industries covers oil refinery and sugar mills? 1)

- a) Primary
- b) Secondary
- c) Tertiary
- d) None of these

ii) Which of the following is NOT a characteristic of a service? 1)

- a) Intangibility
- b) Perishability
- c) Inseparability
- d) Homogeneity

SECTION B: SUBJECTIVE TYPE QUESTIONS

Answer any 3 out of the given 5 questions on Employability Skills (2 x 3 = 6 marks)

Answer each question in 20 – 30 words.

- Q7. What are the steps taken by the Government of India under the sustainable development or green economy? 2)
- Q8. What are the different doubts and fears that come in an entrepreneur mind? 2)
- Q9. What are the different types of keys in Keyboard? 2)
- Q10. State any four factors influencing team work 2)
- Q11. What is visual communication? 2)

Answer any 3 out of the given 5 questions in 20 – 30 words each (2 x 3 = 6 marks)

- Q12. Akshay took a fire insurance policy for his property worth 5, 00,000 with two insurers: 2)
ICICI Lombard General Insurance Co. Ltd. for 4,00,000 and Bajaj Allianz General Insurance Co. Ltd. for 2,00,000. An electric short circuit in his property caused fire and it resulted in a loss of 1,50,000. He filed a claim for 1,50,000 against each of the two insurance companies.
a) Can Akshay recover 1,50,000 each from the two insurers.
b) (b) State which principle of insurance has been highlighted in the given case?
- Q13. State the important privileges available to a private company. 2)
- Q14. What is the difference between formal and informal language in business writing? 2)
- Q15. The sale of greeting cards, sweets, chocolate, etc. increases in India during Diwali, Id, Guruparv and Christmas. 2)
Name and explain the dimension of environment related to this.
- Q16. What are some common mistakes to avoid in business writing? 2)

Answer any 2 out of the given 3 questions in 30– 50 words each (3 x 2 = 6 marks)

- Q17. Give Importance of Business Environment. 3)
- Q18. Farmina N&D Private Limited is a well-known company dealing in pet food and accessories. 3)
Keeping in view the growing demand for its products the company has decided to increase its production turnover. The expansion plan will necessitate setting up of a new factory. In order to meet, its increased financial needs the management of the company has decided to 'go public' that is to change the form of business from a private limited company to a public limited company.
a) Why do you think the management of the company has decided to convert the company into a public limited company?
b) State any five privileges that it now enjoys as a private limited company over public limited company.
- Q19. How does a cooperative society exemplify democracy and secularism? Explain. 3)

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

Q20. Ram, Rahim, Rohan, Sohan and Mohan are partners in a partnership firm. 4)
The firm has different types of partners. Mr. Ram has contributed capital and participates in the management of firm. He shares profits and losses and is liable to an unlimited extent to the creditors of firm.
Mr. Rahim has contributed capital and shares its profits and losses. He also has unlimited liability but he does not take part in day to day activities of business.
Association of Mr. Rohan with firm is unknown to general public but in all other respects he is like an active partner.
Mr. Sohan has allowed the firm to use his name as he enjoys good reputation among client but he does not either contribute capital or take part in the management.
Master Mohan, 15 years of age is entitled to the benefits of partnership with mutual consent of all other members. He is not eligible to take part in management of firm and shares only profits and not losses.

- a) In the given case, how many types of partners are involved in the partnership firm?
- b) Who is working as an active partner and what is the nature of his liability?
- c) Who is working as a sleeping partner and what is the nature of his liability?
- d) Who is working as a secret partner and what is the nature of his liability?

Q21. Human Resource Management has become very crucial in the present complex business environment. A HR Manager has to perform variety of functions starting from finding out the number of employees needed in different departments to providing them best remuneration to retain them. To source the best manpower, HR department attracts as many candidates as possible for the vacant post. After eliminating candidates at every stage of hiring process, finally selects the best candidate.

- a) Identify and explain the functions performed by HR manager/HR department in the above case by quoting relevant lines. 4)

Q22. Payal and Pawan are the students of class XI. Their teacher, Ms. Singh, taught that there are different types of consumer goods. One category of consumer goods require minimum shopping effort as these goods are bought frequently but not in large quantity. While some goods are selected by the consumers based on suitability, style, quality, and price and closely compared from the available substitutes. She added there are certain goods that the consumer does not know about or know about but does not normally think of buying.

- (i) Identify the types of products, discussed by MS. Singh by quoting relevant lines. 4)
- (ii) There is one more type of consumer goods which Ms. Singh did not discuss. Name and explain that type too

Q23. Explain the organizational behavior process? 4)

Q24. Aarav Foods Pvt. Ltd. is a small company that manufactures packaged snacks such as chips and namkeen. The company procures raw materials like potatoes, oil, and spices from local farmers and wholesalers. These raw materials are processed in the factory using machines and skilled workers. After processing, the finished products are packed, branded, and stored in a warehouse. Aarav Foods sells its products through retail shops, supermarkets, and online platforms. The company ensures timely transportation of goods and maintains proper records of production, sales, and expenses. The main objective of the company is to provide quality products to consumers while earning a reasonable profit.

- a) Identify any two business operations carried out by Aarav Foods Pvt. Ltd. 2)
- b) Explain how production is an important business operation in the given case. 1)
- c) State one objective of business highlighted in the case study. 1)

*****ALL THE BEST*****